

Ullapool Village Hall Association  
Ullapool Village Hall Association (SCIO)  
Statement of Account  
For The Year Ended 31 March 2024

DRAFT

**Trustees' Annual Report**  
**For the year ended 31 March 2024**

The Trustees have pleasure in presenting their report together with the financial statements for the year ended 31 March 2024.

**Reference and Administrative Information**

**Charity Name**

Ullapool Village Hall Association – SC022904

Ullapool Village Hall Association (SCIO) – SC052727

**Address**

4 Market Street, Ullapool, Ross-shire, IV26 2XE

**Current Trustees**

Association:

Kenneth Morrison

Angus MacDonald

Jemma Middleton

SCIO:

Craig Maddock

Rebecca Thomson

Neil Anderson

Jemma Middleton

Ben Williams

## **Structure, Governance and Management**

### **Constitution**

A Deed of Trust was set up in 1994 following the conveyancing of the assets of Lochbroom Community Association to Ullapool Village Hall Association.

### **Appointment of Trustees**

Recruitment, appointment and removal in the first instance should be by the management committee. Failing this, the duty falls to the other Trustees.

### **Objective & Activities**

#### **Charitable Purposes**

To provide and maintain a village hall for the use of the inhabitants of Ullapool and environs for meetings, lectures, classes, recreations and leisure activities with the objective of improving the condition of life for the inhabitants.

#### **Activities**

Ullapool Village Hall Management Committee continues to safeguard and manage a safe and suitable venue for a wide variety of users including local groups from toddlers to pensioners, charities, arts and music events, keep-fit and dance classes.

#### **Achievements and Performance**

Ullapool Village Hall Management Committee continues to safeguard and manage without discrimination, a safe, solvent and suitable venue for a very wide range of users, from the very young to the very old and including those with special needs.

We have initiated a project to convert to a SCIO model, as we believe this will maximise funding opportunities. As at the year end, the new charity, Ullapool Village Hall Association (SCIO) has been approved by OSCR, with Scottish Charity SC052727, and transfer of financial and operational responsibility to the SCIO is underway. We have engaged solicitors to undertake conveyancing of the property to the SCIO and this is expected to complete in late 2024, at which point the Ullapool Village Hall Association will be wound up.

## **Financial Review**

### **Reserves Policy**

Ullapool Village Hall Association seeks to guarantee the structural integrity of its buildings in order to provide a safe and suitable location for its users. To this end it aims to have sufficient income from its lettings, grants and fund-raising to cover its outgoings and build up reserves for future capital projects.

Volunteers continue to provide many hours of daily management, fund-raising, grant-seeking etc and local organisations and tradesmen continue to support Ullapool Village Hall Association.

DRAFT

**Independent Examiners Report to the Trustees**  
**For the year ended 31 March 2024**

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to our attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the 2006 Accounts (Scotland) Regulations. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements:
- To keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - To prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations.

have not been met: or

- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Stephen Ilett LLB CTA DipPFS**  
**Leggatts Accountants Ltd**  
**Kempfield Court**  
**Dingwall**  
**Ross-shire**  
**IV15 9RT**

**Date:**

## Statement of Income & Expenditure as at 31 March 2024

	<b><u>2024</u></b>	<b><u>2023</u></b>
Donations	677	156
Electricity Re-charge	1,170	759
Rent & hire	35,423	15,872
Markets	3,420	1,870
Bank Interest	395	69
	<hr/>	<hr/>
	41,085	18,726
Advertising	259	231
Bank Charges	156	81
Bins	215	235
Cleaning	104	229
Electricity	4,094	2,154
Fire Checks	528	678
Governance	288	288
Insurance	1,871	1,919
Maintenance	5,221	2,617
Oil	5,239	5,738
SCIO Transition	500	-
Wifi	456	416
Wages/PAYE	10,575	8,281
Memberships & Subscriptions	299	437
Sundry	555	474
Assets Purchased	-	3,197
	<hr/>	<hr/>
	30,360	26,975
<b>Surplus/(Deficit) for the year</b>	<b><u>10,725</u></b>	<b><u>(8,249)</u></b>

## Statement of Balances as at 31 March 2024

	<b><u>2024</u></b>	<b><u>2023</u></b>
Opening cash at bank	38,206	46,455
Surplus/(Deficit) for the year	10,725	(8,249)
	_____	_____
Closing cash at bank	<b><u>48,931</u></b>	<b><u>38,206</u></b>

### Bank and Cash Balances

Current Account	7,904	22,409
Reserve Account	41	15,797
SCIO Current Account	40,986	-
	_____	_____
	<b><u>48,931</u></b>	<b><u>38,206</u></b>

## **Notes to the accounts**

### **1. Basis of accounting**

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Transactions for the unincorporated charity and the SCIO are merged together to produce one set of accounts that shows the transactions for both the old and the new charity throughout the accounting period.

The SCIO was created on 3 August 2023. The Association will be wound up once the property has been transferred to the SCIO.

### **2. Nature and purpose of funds**

These funds may be used at the discretion of the Trustees in furtherance of the objects of the charity.

DRAFT